

DEPARTMENT: Broad & Gales Creek Community Association, Inc.

**FY 2008-2009 BUDGET REQUEST
CARTERET COUNTY**

Rev./Expend. Year to Date As of 12/31/07		Actual 06/07	Approved 07/08 Budget	Proposed 08/09 Budget	Amt. Change 07/08-08/09	% Change 07/08-08/09	Fire & EMS Commission Recommended Budget
Section 1	REVENUES & EXPENSES						
	A. ESTIMATED REVENUE						
188,850.00	1. FireDistrict Ad Valorem Tax	221,508.52	379,650.00	399,821.00	20,171.00	5.31%	
30,642.86	2. Fire District Sales Tax	52,940.73	50,000.00	65,000.00	15,000.00	30.00%	
	3. EMS District Ad Valorem Tax				0.00	#DIV/0!	
	4. EMS District Sales Tax				0.00	#DIV/0!	
	5.				0.00	#DIV/0!	
	6. Lease Revenues				0.00	#DIV/0!	
	7. Grant Revenues	12,828.28	0.00	16,000.00	16,000.00	#DIV/0!	
7,604.00	8. Interest Income	11,719.89	0.00	12,000.00	12,000.00	#DIV/0!	
	9. Income Fundraisers				0.00	#DIV/0!	
60.00	10. Donations	1,105.00			0.00	#DIV/0!	
	11. Insurance Proceeds				0.00	#DIV/0!	
	12. Income-Sales Tax Refunded				0.00	#DIV/0!	
	13. Income-Fuel Tax Refunded				0.00	#DIV/0!	
60.00	14. Miscellaneous Income	500.00	0.00	100.00	100.00	#DIV/0!	
	15. Transfer from Fund Balance		35,000.00	25,000.00	-10,000.00	-28.6%	
	16. EMS Billing Proceeds				0.00	#DIV/0!	
	17. Other-County Revenue				0.00	#DIV/0!	
5,500.00	18. Other- "CEMETARY"					#DIV/0!	
232,716.86	TOTAL REVENUE	300,602.42	464,650.00	517,921.00	53,271.00	11.5%	-
	B. ESTIMATED EXPENDITURE SUMMARY						
4,435.00	1. Compensation	7,093.00	141,000	20,000	(121,000)	-85.8%	-
5,871.01	2. Administration	11,904.35	32,050	60,200	28,150	87.8%	-
-	3. Insurance	18,687.00	39,500	39,500	-	0.0%	-
14,178.59	4. Vehicles	22,839.20	28,000	35,000	7,000	25.0%	-
5,524.59	5. Buildings & Grounds	12,569.73	25,000	25,000	-	0.0%	-
-	6. Medical Expenses	-	-	-	-	#DIV/0!	-
16,960.44	7. Fire Expenses	29,381.06	47,100	61,000	13,900	29.5%	-
7,039.17	8. Utilities	11,047.82	17,000	16,000	(1,000)	-5.9%	-
5,154.90	9. Communications	-	15,000	16,400	1,400	9.3%	-
-	10. Capital Purchases	-	10,000	-	(10,000)	-100.0%	-
-	11. Capital Reserves	-	110,000	260,000	150,000	136.4%	-
-	12. Debt Service	-	-	-	-	#DIV/0!	-
\$ 59,163.70	TOTAL:	113,522.16	\$ 464,650	\$ 533,100	\$ 68,450	14.7%	\$ -
	Amount needed to balance the budget:				\$ 15,179		

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C. COMPENSATION						
		125,000.00		-125,000.00	-100.0%	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
4,435.00	6,600.00	9,000.00	13,000.00	4,000.00	44.4%	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
		3,000.00	3,000.00	0.00	0.0%	
				0.00	#DIV/0!	
	493.00	4,000.00	4,000.00	0.00	0.0%	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
4,435.00	7,093.00	141,000.00	20,000.00	-121,000.00	-85.8%	\$ -
D. ADMINISTRATIVE						
202.76	119.55	500.00	1,000.00	500.00	100.0%	
				0.00	#DIV/0!	
114.95	50.00	1,000.00	1,000.00	0.00	0.0%	
		250.00		-250.00	-100.0%	
1,556.00	1,837.00	5,000.00	6,000.00	1,000.00	20.0%	
	2,351.37	1,500.00	4,000.00	2,500.00	166.7%	
573.70		500.00	2,000.00	1,500.00	300.0%	
		300.00	1,200.00	900.00	300.0%	
	3,736.18	10,000.00	12,000.00	2,000.00	20.0%	
1,676.07	1,589.78	5,000.00	7,500.00	2,500.00	50.0%	
	2,220.47		1,000.00	1,000.00	#DIV/0!	
			500.00	500.00	#DIV/0!	
				0.00	#DIV/0!	
				0.00	#DIV/0!	
1,747.53		8,000.00	8,000.00	0.00	0.0%	
			16,000.00	16,000.00	#DIV/0!	
5,871.01	11,904.35	32,050.00	60,200.00	28,150.00	87.8%	\$ -

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E. INSURANCE EXPENSES						
1. Employee Insurance - Group Health				\$0.00	#DIV/0!	
2. Employee Insurance - Accident & Sickness		\$3,500.00	\$3,500.00	\$0.00	0.0%	
3. Employee Insurance - Workmans Comp		\$4,000.00	\$4,000.00	\$0.00	0.0%	
4. Employee Insurance - Dental				\$0.00	#DIV/0!	
5. Employee Insurance - Life				\$0.00	#DIV/0!	
6. Insurance-Liability		\$15,000.00	\$15,000.00	\$0.00	0.0%	
7. Insurance-Property		\$8,000.00	\$8,000.00	\$0.00	0.0%	
8. Insurance Vehicle (Fire)		\$9,000.00	\$9,000.00	\$0.00	0.0%	
9. Insurance Vehicle (EMS)				\$0.00	#DIV/0!	
"PREVIOUSLY TOTALED TOGETHER"	\$18,687.00			\$0.00	#DIV/0!	
\$0.00 SUBTOTAL - Insurance	\$18,687.00	\$39,500.00	\$39,500.00	\$0.00	0.0%	\$ -
F. VEHICULAR						
2,210.06 1. Motor Fuel & Oil - Fire	3,983.01	8,000.00	10,000	2,000	25.0%	
11,968.53 2. R & M - Vehicle-Fire	18,856.19	20,000.00	25,000	5,000	25.0%	
3. Motor Fuel & Oil -EMS				-	#DIV/0!	
4. R & M - Vehicle-EMS				-	#DIV/0!	
5. R & M - Rescue-Boat				-	#DIV/0!	
6. Taxes & Licenses				-	#DIV/0!	
				-	#DIV/0!	
\$ 14,178.59 SUBTOTAL - Vehicular	22,839.20	\$ 28,000	\$ 35,000	\$ 7,000	25.0%	\$ -
G. BUILDINGS & GROUNDS						
5,524.59 1. R & M Buildings	12,569.73	20,000.00	13,000.00	-7,000.00	-35.0%	
2. Buildings - Supplies		1,000.00	1,000.00	0.00	0.0%	
3. Buildings - Housekeeping Contract			5,000.00	5,000.00	#DIV/0!	
4. Grounds Keeping Contract		4,000.00	5,000.00	1,000.00	25.0%	
5. Grounds Keeping Supplies			1,000.00	1,000.00	#DIV/0!	
6. R & M Generator and Fuel				0.00	#DIV/0!	
				0.00	#DIV/0!	
5,524.59 SUBTOTAL - Buildings & Grounds	12,569.73	25,000.00	25,000.00	0.00	0.0%	\$ -

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H. MEDICAL EXPENSES						
1. R & M Medical Equipment				-	#DIV/0!	
2. Medical Supplies (incl. drugs)				-	#DIV/0!	
3. Oxygen				-	#DIV/0!	
4. Linen Expense				-	#DIV/0!	
5. Other				-	#DIV/0!	
\$ - SUBTOTAL - Medical Expenses	-	\$ -	\$ -	\$ -	#DIV/0!	\$ -
I. FIRE EXPENSES						
16,960.44 1. R & M Fire Equipment	29,381.06	8,000.00	16,000.00	8,000.00	100.0%	
2. Fire Supplies		39,100.00	45,000.00	5,900.00	15.1%	
3. Other				0.00	#DIV/0!	
				0.00	#DIV/0!	
16,960.44 SUBTOTAL - Fire Expenses	29,381.06	47,100.00	61,000.00	13,900.00	29.5%	\$ -
J. UTILITIES						
1. Heating Fuel-LP Gas			4,500.00	4,500.00	#DIV/0!	
2. Electricity			9,000.00	9,000.00	#DIV/0!	
3. Water			1,000.00	1,000.00	#DIV/0!	
4. Cable TV				0.00	#DIV/0!	
5. Refuse Removal			1,500.00	1,500.00	#DIV/0!	
7,039.17 "PREVIOUSLY TOT. TOGETHER INC.PHONE	11,047.82	17,000.00		-17,000.00	-100.0%	
7,039.17 SUBTOTAL -Utilities	11,047.82	17,000.00	16,000.00	-1,000.00	-5.9%	\$ -
K. COMMUNICATIONS						
1. Telephone - Station			2,400.00	2,400.00	#DIV/0!	
2. Telephone - Cellular				0.00	#DIV/0!	
3. Internet Service				0.00	#DIV/0!	
5,154.90 4. R & M Communications Equipment		15,000.00	14,000.00	-1,000.00	-6.7%	
				0.00	#DIV/0!	
5,154.90 SUBTOTAL - Communications	0.00	15,000.00	16,400.00	1,400.00	9.3%	\$ -

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L. CAPITAL PURCHASES	<i>(Specify in Section IV)</i>						
1. Real Estate				-	#DIV/0!		
2. Building		10,000.00		(10,000.00)	-100.0%		
3. Vehicle				-	#DIV/0!		
4. Other (specify below)				-	#DIV/0!		
				-	#DIV/0!		
				-	#DIV/0!		
\$ - SUBTOTAL - Capital Purchases	-	\$ 10,000	\$ -	\$ (10,000.00)	-100.0%	\$ -	
M. CAPITAL RESERVES	<i>(Specify in Section V if applicable)</i>						
1. Property fund				0.00	#DIV/0!		
2. Building Fund		60,000.00	105,000.00	45,000.00	75.0%		
3. Truck Fund		50,000.00	100,000.00	50,000.00	100.0%		
4. Ambulance fund				0.00	#DIV/0!		
5. Equipment Fund			45,000.00	45,000.00	#DIV/0!		
6. Other (specify below)				0.00	#DIV/0!		
HYDRANTS			10,000.00	10,000.00	#DIV/0!		
				0.00	#DIV/0!		
0.00 SUBTOTAL - Capital Reserves	0.00	110,000.00	260,000.00	150,000.00	136.4%	\$ -	
N. DEBT SERVICE	<i>(Include existing and proposed debt service)</i>						
1. Real Estate				-	#DIV/0!		
2. Building				-	#DIV/0!		
3. Vehicle				-	#DIV/0!		
4. Other-Interest				-	#DIV/0!		
				-	#DIV/0!		
				-	#DIV/0!		
\$ - SUBTOTAL - DEBT SERVICE	-	\$ -	\$ -	\$ -	#DIV/0!	\$ -	
\$ 59,163.70	TOTAL:	113,522.16	\$ 464,650	\$ 533,100	\$ 68,450	14.7%	\$ -

Recommendation of Fire & EMS Commission: **Yes** _____ **No** _____

Date: _____

Ayes: _____ Nays: _____

Section II DEBT SERVICE (Payments)

1 Use this section for new debt FY 08-09

Purpose: Expected by 2009 in concurrence with the 2006-2008 Budgets

Purchase of Addition of New Building and Ladder Truck

Amount Required: \$1,200,000.00 Building \$1,000,000.00 Truck

First/Last Pay Dates: January 2009 January 2009

Nr. Payments this FY: 6 6

Total Payment this FY: \$87,000.00 Expected

2 Use this section for all current debt outstanding

NO CURRENT DEBT OUTSTANDING

<u>Debt Holder</u>	<u>Principal Outstanding</u>	<u>Annual Payment</u>	<u>Matures</u>	<u>Interest Rate</u>	<u>Purpose</u>
1					
2					
3					
4					
5					

Section III GRANTS

1 Purpose: NC State Matching Grant - Applied For

Amount of Grant: \$16,000.00 1 years Grant Year Nr.:

First Year Date: September 2008

Cash Requirement	Year 1	<u>\$16,000.00</u>	Year 4	<u></u>
	Year 2	<u></u>	Year 5	<u></u>
	Year 3	<u></u>		

Cash Outlay this Fiscal Year: \$16,000.00 (Insert this amount in Admin. Expense section)

Section IV CAPITAL OUTLAY

1 Purpose: New Building and Ladder Truck as Described in the 2006 - 2008 Budgets

Amount Required: \$2,200,000.00 Nr. Payments this FY: 6

First/Last Pay Date: 1/10/2009 Total Payment this FY: \$87,000.00

Section V CAPITAL RESERVE

1 Purpose: New Building and Ladder Truck as Described in the 2006 -2008 Budgets

Est. Amount Required: \$2,200,000.00

Total Reserve this FY: \$260,000.00

Section VI BANK & INVESTMENT ACCOUNT BALANCES (as of December 31st)

(Note: Include all investments such savings, money market, cds, debt reserve fund account, checking, bonds, etc)

<u>Bank</u>	<u>Amount</u>	<u>Term</u>	<u>Matures</u>	<u>Rate</u>	<u>Purpose</u>
1 Wachovia	\$812.79				Checking
2 Wachovia	\$415,360.83			1.90%	Money Market
3 Wachovia	\$105,059.49	6 mos	6/12/2008	4.93%	CD
4 Wachovia	\$106,016.59	7 mos	7/15/2008	4.88%	CD
5 Wachovia	\$11,828.80			1.90%	Non-Tax Account
6 Wachovia	\$5,600.00			1.90%	Cemetery Funds

Section VII VEHICLE INVENTORY (as of December 31st)

<u>Vehicle</u>	<u>Make</u>	<u>Model</u>	<u>Year</u>	<u>Mileage</u>	<u>Condition</u>
1 E-1	GMC - EEI	Pumper	1985	9850	Good
2 T-2	GMC - 4 Guys	Tanker	1990	11173	Good
3 E-3	Freightliner - EEI	Engine	1995	10935	Fair
4 E-4	Freightliner - Amer.LaFrance	Engine	2001	7236	Good
5 EQ	Seagrave	Equip.Trk.	1978	21314	Fair
6 U-1	Dodge	Pick Up	2006	10524	Good

Minutes of the Special Meeting of the Broad & Gales Creek Community Association, Inc.

Meeting called to order at 19:00.

Members Present: Milon Morton, Tony Matthews, Marilyn Guthrie, Les Davis, Terrance MacMahon, Danny Harden, & Willie Willis.

The Budget paperwork was presented to the members of the board.

After numerous meetings regarding this budget and after some further discussion, Danny Harden made motion to accept the budget at a total of \$ 533,100.00; seconded by Les Davis; Motion Carried Unanimously.

Meeting Adjourned at 19:45.