



Broad & Gales Creek Community Association, Inc.

3010 Hwy 24
Newport, NC 28570
252-247-2715

Milon Morton, Sr., President
Danny Harden, Vice President

Robin Skrabacz, Secretary
Melinda Ward, Treasurer

Minutes of Business Meeting February 12, 2009

Meeting was called to order at 19:15

Board members present were Milon Morton, Les Davis, Tony Matthews, Johnny Smith, Melinda Ward, Danny Harden, Terrance MacMahon and Robin Skrabacz.

Secretary's Report was read and approved

Treasurers Report given by Melinda Ward. The total funds we have are \$869,997.29. In reviewing the report from the accountant she noted that all checks that have a V next to them were Fire Department funds, not county money. The CD for \$108,868.93 came due at Wachovia; since they are only paying 1.8% she had it transferred to the Money Market account, which is paying 1.7% until we decide what to do. We have a new 9- month CD for \$102,342.81 at Cooperative that is paying 2.05%. Danny made a motion to reinvest the money from the CD at Wachovia into a 9-month CD paying 2.05% at Cooperative, 2nd by Milon motion passed. Treasurer's report is approved.

Fire Dept. report given by Tony Matthews -The estimate to fix the pumper on Pumper 1 is \$9862.00 and the front end on it is not right either. Melinda asked if there would be any effect on our ISO rating if we don't fix it? Tony said that he does not believe it will affect it. The meeting with the Fire and EMS Commission on 1-19 went well. He has the paperwork needed to do the budget for next fiscal year, which is due to them by March 16th. He has a letter from the county that says that at our current tax rate of 4.5% we can expect to receive \$403,000. On average 1% brings in \$89,600. Sales tax revenue was \$65,000 last year and will most likely go down next year. They suggest that we decrease our budget for Sales tax revenues by 25%. He has some items he budgeted for this year he is going to purchase for approximately \$1500.00. The department is doing great and they really like the new lock on the door.

Rescue squad report given by Melinda Ward. She has been elected as their new chief. They have been cleaning up and getting some computer work done. They are saving money on overtime and everything seems to be running smoothly. Their new BY-Laws have been approved and now the President of our association is now a member of their board but with no voting rights. She had all but one of her officers attend the Chiefs dinner.

Old business- Pops rescinded the original motion he made to repair the HVAC system, 2nd by Danny- motion passed. Pops made a motion to replace the HVAC system with a Goodman Heat Pump for \$4039.00, 2nd by Melinda, motion passed. The insurance package from VFIS is due by 3-3 for the amount of \$15,374.00. Joey Mullins has notified us that he will not bid for the yard maintenance when his contract is up in April. We can go to the ones that bid last year & see if they want to re-bid it. Johnny Smith to handle it. Milon reported that the new contract with the Accountants was signed. Melinda received an e-mail from Waste Industries that payment is due ASAP, Milon and Johnny will respond via e-mail.

New Business- The Fire and EMS Commission meeting on 1-19 is looking at 6-mile districts, which in our case would include Red Barn Rd. We have already requested a 6-mile district and have told the county that we could serve one and are waiting for them to make a decision. Our Budget meeting will be on 2-17 at 6:30. Johnny showed us an official seal that he has worked for 60 hours to come up with. This would give us something that the public could recognize us better. Milon made a motion to accept the seal, 2nd

